

VEER NARMAD SOUTH GUJARAT UNIVERSITY
M.Com-I Semester - 2
Financial & Management Accounting Paper – 4
Paper No: 204
(Syllabus effective from Academic Year 2020-21 onwards)

Objectives:

- To acquaint the students with recent trends in accountancy.
- To develop in them the skill to analyze the financial accounting data for managerial decisions.
- To give the idea about Fundamental Analysis of the Company
- To acquaint the students with financial reporting of Non-Trading Organisation
- To give the idea about Return on Capital Employed

Unit	Particular	Weightage
1	Ratio Analysis (of Company's Financial Statements): (Practical) Classification of ratios, Uses and limitations of ratios, Computation / Interpretation and analysis of different ratios. <i>Exclude : Preparation of financial statements on the basis of ratios and other data.</i> <i>Note : The Weightage shall be on testing conceptual knowledge of Ratio and interpretation based on the same.</i>	35%
2.	Accounts for Non-Trading Organisations : (Practical) Introduction : Meaning of Trading and Non-Trading Organisation - Need of Accounts and Books of Accounts of Non-Trading Organisation - Distinctive Classification of Capital- Revenue and Deferred transaction - Exceptions and Debatable points in Expense and Incomes -Receipts and Payment Account & Income and Expenditure Account -Preparing Income – Expenditure Account from Receipt Payment Account -Preparing Receipt-Payment Account from Income Expenditure Account -Preparing Opening and Closing Balance-sheet form Receipt-Payment Account and Income Expenditure Account	35%
3.	Return on Capital Employed (Theory Only) Introduction –Meaning, Utility- Concepts of Capital Employed (1. Total Capital Employed 2. Net Capital Employed 3. Owners Capital Employed 4. Average Capital Employed)- Concept of Profit and Return- Du-Point Chart Showing interrelation between Functional aspect and Financial Aspects- Advantages of Return on Capital Employed.	15%
4.	Startup Finance : (Theory Only) Introduction of Startup finance. - Pitch Presentation. -Sources of Funding. Government Policy for Make in India Project- Startup financing through Venture Capital Financing	15%

Note:-

1. Practical problems shall not exceed 70% of total weightage.
2. The recent development in the paper be considered as implied part of the curriculum.

References:

- Advance Accounting Vol. I & II - R. L. Gupta; Sultan Chand & Co., New Delhi.
- Advanced Accounting - S. N. Maheshwari.
- Management Accounting & Financial Control - S. N. Maheshwari Sultan Chand & Co., New Delhi.
- Contemporary Accounting, Issues By Jawarlal, Published by Vision Books, New Delhi.
- Principles of Management Accounting by Manmohan and S. N. Goyal, Sahitya Bhavan, Agra.
- Prasannachandra
- Financial Accounting, Bhushan Kumar Goyal and HN Tiwari, International Book House
- Introduction to Financial Accounting, Charles T. Horngren and Donna Philbrick, Pearson Education.
- Compendium of Statements and Standards of Accounting, The Institute of Chartered Accounts of India, New Delhi.
- Financial Accounting, Deepak Sehgal, Vikas Publishing House, New Delhi
- Financial Accounting, S.N. Maheshwari and S.K. Maheshwari, Viaks Publishing House, New Delhi.
- Financial Accounting, Tulsian, Pearson Education.

VEER NARMAD SOUTH GUJARAT UNIVERSITY
M.Com-I
Semester - 2
Paper No: 205
Financial & Management Accounting Paper - 5
(Syllabus effective from Academic Year 2021-22onwards)

Objectives:

- To acquaint the students with financial reporting of Insurance & Electricity Companies.
- To give the idea about meaning of value addition and application of Value added Accounting
- To give the idea about objectives and importance of Reporting to management.

No.	Particular	Weightage
1.	Accounting for Insurance Companies : (Practical) ❖ Commercial & legal background of insurance business - Books maintained by insurance company - Preparation of final accounts of Life Insurance & General Insurance Company <i>(Elementary problems only as per IRDA Regulation authority notification No.2000)</i>	40%
2.	Value Added Accounting : (Theory) ❖ Definition - Generation of Value Added Application statement - Difficulties in preparation of Value Added statement, Uses of Value Added Product Pricing - High- tech Accounting and Value Added - Group Value Added Statement.	15%
3.	Final Accounts of Electricity Company : (Practical) (as per the Electricity Act 2003, and as per company's Act 2013)	30%
4.	Reporting to Management : (Theory) ❖ Objectives of reporting, needs for Reporting at different Management levels - Types of reports - Guiding principles for preparing reports, Modes of reporting, Preparation of reports and use of reports by management.	15%

Note:

1. Final Accounts of Company are to be taught only as per Scheduled III of Companies Act, 2013 and it is expected that students prepare balance sheet as per Companies Act, 2013.
2. Practical problems shall not exceed 70% of total weightage.
3. The recent development in the paper be considered as implied part of the curriculum.

References:

- ❖ Advance Accounting Vol. I & II - R. L. Gupta; Sultan Chand & Co., New Delhi.
- ❖ Advanced Accounting - S. N. Maheshwari.
- ❖ Management Accounting & Financial Control - S. N. Maheshwari Sultan Chand & Co., New Delhi.
- ❖ Contemporary Accounting, Issues By Jawarlal, Published by Vision Books, New Delhi.
- ❖ Principles of Management Accounting by Manmohan and S. N. Goyal, Sahitya Bhavan, Agra.
- ❖ Practical Financial Analysis - Foulke R.A.
- ❖ Advanced Accounting - S.P Jain and K.L. Narang, Corporate Accounting Vol.2 Kalyani Publication
- ❖ Advanced Financial Accounting Dr. S.K.R. Paul,- Publication New central Book Agency (P.) Ltd., Kolkata

VEER NARMAD SOUTH GUJARAT UNIVERSITY

M.Com-I

Semester - 2

Paper No: 206

Financial & Management Accounting Paper - 6

(Syllabus effective from Academic Year 2021-22 onwards)

Objectives:

- To acquaint the students with the recent trends in accountancy.
- To give a basic working knowledge of some of the provisions of Income Tax Act 1961, And Goods and Service tax
- Knowledge Required: Reasonable working knowledge is expected.

Unit.	Course Details	Weightage
1.	Income Tax I. Provisions relating to : (Practical) <ul style="list-style-type: none">❖ Income from Other Sources (Section 56 to 59),❖ Income of Other Person included in Assessee's Total (Section 60 to 65)	30%
	II. Provisions relating to : (Theory) <ul style="list-style-type: none">❖ Deduction of Tax at Source (Section 192 to 206 & 206A)❖ Tax Collection at Source (Section 206C & 206CA)❖ Advance Payment of Tax (Section 207 to 219)❖ Interest Chargeable in Certain case (Section 234A, 234B, 234C & 234D)	20%
2.	III. Computation of total income and tax payable by partnership firm : (Theory and Practical) <ul style="list-style-type: none">❖ Meaning of partnership firm❖ Scheme of taxation of firms❖ Conditions a firm should fulfill under section 184❖ Conditions for claiming deductions of remuneration and interest to partners under section 40(b)❖ Computation of income of firm❖ Computation of tax of firm	35%

3.	Goods and Service Tax : (Theory) <ul style="list-style-type: none"> ❖ GST on E-Commerce Operators ❖ TCS/TDS under GST ❖ Working of GST Council – Constitution, Member of GST Council , Power , Mandate of GST Council. 	15%
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Note:

1. If the Act is amended or replaced, the provisions and/or sections according to the amended/ new Act will be applicable. Each year, updations /amendments in the provisions of the respective Act or Amended Act, as the case may be, will be applicable.
2. Provisions which are effective in the relevant Assessment year/Financial Year must be taught. Relevant Assessment Year means the concerned Academic Year.
3. Practical problems shall not exceed 70% of total weightage.

References (Upadted)

- Direct Taxes - V. K. Singhania; Taxamann Publication.
- Students guide to Income - Tax - V. K. Singhania.
- Direct Taxes - Sukumar Bhattacharya; Books Syndicate Pvt. Ltd., Kolkota.
- PoddarAvinash S : Glimpses of GST , CCH India – A Wolter KluwerBusiness
- Batra Ashok, GST Law and Practice, CCH India– A Wolter Kluwer Business
- Datey V S, GST Ready Reckoner, Taxmann
- Mohan Rajat Illustrative Guide to GST, Bharat Law House
- Systematic Approach to Income Tax Act. – Dr. Girish Ahuja and Dr. Ravi Gupta, Walter Kluwer
- Practical Approach to Income Tax Act. – Dr. Girish Ahuja and Dr. Ravi Gupta, Walter Kluwer
- GST Ready Reckoner-V. S. Datey Taxmann'S,
- GST Referencer & Manual- CA Gaurav Gupta, CA Ashu Dalmia, CA Avinash Poddar- Legal Matrix Publications
- Direct Taxes Law and Practice- Dr. H C Mehrotra , Dr. S.P. Goyal, Sahityabhavan Publication, Agra
- Ready Reckoner – Mukesh Patel, Ahmedabad